

Criminal Finances Act 2017



WHAT DOES IT MEAN TO THE UNIVERSITY AND TO YOU?
WHO TO REPORT YOUR SUSPICIONS TO



What is
it?

THE ACT CAME IN TO FORCE ON 30 SEPTEMBER 2017 INTRODUCING A
NEW CORPORATE CRIMINAL OFFENCE

The failure to prevent the facilitation of tax evasion by associated persons

1. What does it mean?

This means that if the University
***fails to prevent its employees,
agents or associates from assisting
a third party to evade tax***

(home or overseas) in the course of their
duties, the University will automatically
be charged with 'facilitating criminal tax
evasion', and be liable, if found guilty, to
unlimited fines, a public record of
conviction and significant reputational
damage.

2. How would this happen at SHU?

Example 1

A member of staff deliberately falsifies
information in relation to a worker, so that
the worker is treated as a contractor
rather than deducting PAYE at source.

Example 2

A member of staff deliberately
conspires with a supplier to
conceal the true source
country of some goods
to evade Customs Duty.

3. What to do if you suspect facilitation of tax evasion at SHU

If you suspect that any person associated with the University and its subsidiaries
is engaging in the criminal facilitation of tax evasion, you must disclose your suspicions
as soon as possible to either of the following Key Officers:

Deborah Harry - Chief Finance and Planning Officer
Simon Taylor - Director of Financial Services

Where you believe that informing the Key Officers would be inappropriate, you should follow
the [University's Whistleblowing Policy](#).