**Consultants / Contractors Day Rates**

It's reasonable to expect a consultant, who may often be engaged on short term contracts followed by frequent periods of unemployment, to lower his / her day rate in return for job security over a longer period of time.

**Working Example**

This consultant submitted a day rate of £500 per day for a 20 day requirement. However, soon after the consultant began his contract with us, the University realised that the project has morphed into a 6 month requirement. As the consultant is available for the full 6 months, the decision is taken to extend his contract.

By adding the table below to the Consultant's initial contract, the University has saved £8000 over 6 months.

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| **Example Below** |  |
| 0-4 Weeks | £500 p/d |
| 4 Weeks - 3 Months | £450 p/d |
| 3 - 6 Months | £400 p/d |